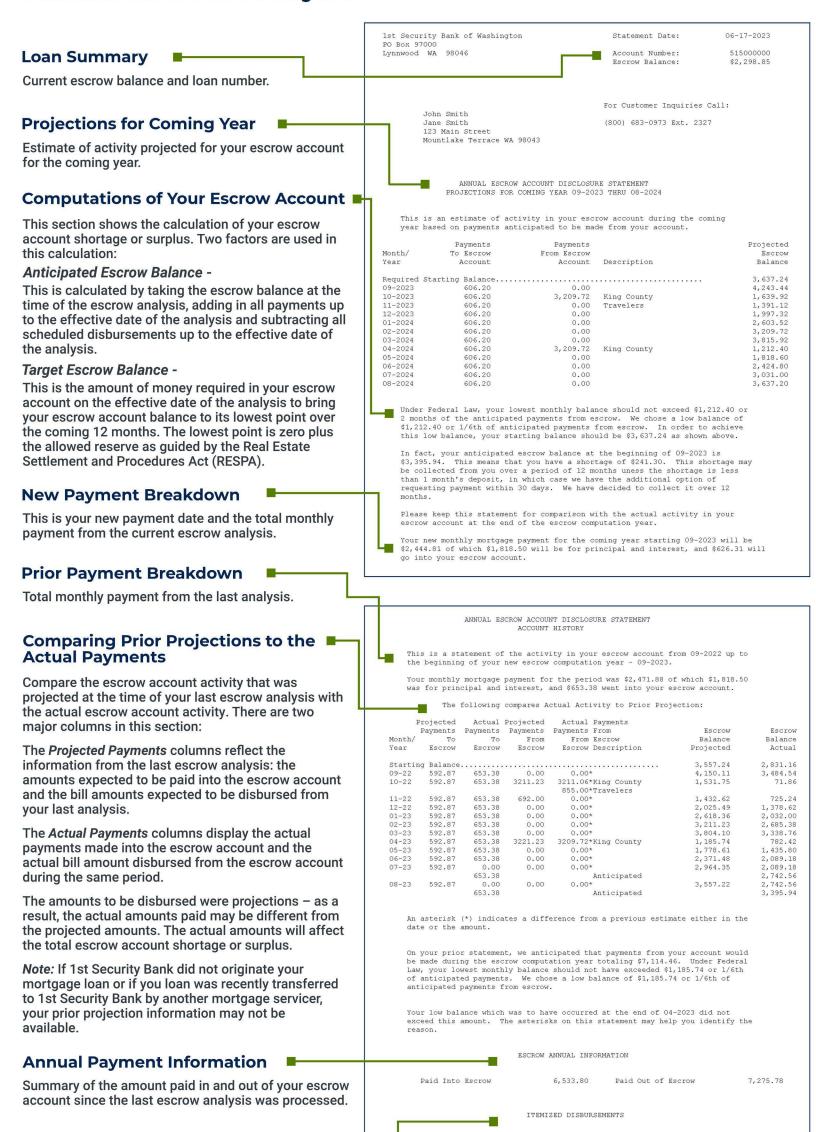
# **1ST SECURITY BANK**

#### **Annual Escrow Analysis**



### **Important Payment Information and Reminders**

#### If your monthly mortgage payment is INCREASING, please read this important information:

King County Travelers

Increases in your monthly mortgage payment as a result of an escrow analysis are most commonly due to increases in property taxes and or homeowners insurance.

- If you have questions about an increase in your property taxes, please contact your local taxing authority; they are the best source for information to explain any changes in your tax bill.
- · If you have questions about an increase in your homeowners insurance premiums, please contact your insurance company or their local agent; they are the best source for information to explain any changes in your annual premium.

## If your monthly mortgage payment is DECREASING, please read this important information:

An Escrow Analysis may result in a surplus for many reasons. Under certain conditions, you may wish to return the surplus to your

- · Land Value/Partially assessed real estate tax amounts for newly constructed homes. A surplus may result if the initial escrow deposit collected at closing is based on an estimate of the fully assessed property value and the actual tax payment for the first year is based on land value only.
- · Decrease in escrow bill amount. If the amount of your real estate taxes or insurance decreased since the date of your

**Itemized Disbursements** 

Individual items paid from the escrow account. If a bill is not listed in this section, it may not have been paid.

escrow account. The most common reasons are:

making your September 2023 payment.

\*Important Reminder\* - Updating Your Payment:

• If you make your payments from an external bank or through Online Banking, please update your payment amount prior to

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